RICH-AID Program FAQs

- **How can we apply for the AID program?**

  The application process is online and the link is

  https://forms.gle/eaf8JuhESx5M4EFB9

- **What are the eligibility criteria for the AID program?**

  Indian Registered Startups/Innovators/Researchers

  Projects with well-established proof of concept (TRL 4- Ref - https://www.birac.nic.in/webcontent/birac_trl_doc5_medical_devices_and_diagnosis_12_09_2018.pdf)

  Projects in the following areas of medical devices – Preventive, Screening, Diagnostic, Treatment and Rehabilitation are supported through the program

  If your startup is in the ideation stage or pre-POC stage, please write to us at Lsproject-rich@telangana.gov.in for verifying the fitment into the AID program or any other assistance.

- **What is the process of selection?**

  RICH-AID Evaluation Committee will review applications and shortlist the startups. The decision of Evaluation Committee will be final and binding.

- **What are the evaluation criteria for shortlisting the applications?**

  Application will be evaluated against various parameters including technical strength, usability, market potential, profitability, technology readiness etc.

- **Does the medical device have to be absolutely novel?**

  The medical device has to demonstrate usability, technology readiness and profitability.

- **What will be the duration of the program?**

  A 6-month cohort-based accelerator program, followed by a 5-year need-based support for market entry.

- **Is there any limit of number of applications to be submitted?**

  A startup can submit more than one application for the program if there are multiple products/innovations. Please submit one application per product.

- **Can Individuals apply for the AID program?**

  No, the application has to be submitted by a registered startup/company

  If your startup is in the ideation stage or pre-POC stage, please write to us at Lsproject-rich@telangana.gov.in for verifying the fit into the AID program or any other assistance.

- **Are there any educational qualifications required to apply/be eligible for the AID program?**

  No

- **Can a proprietorship firm apply for the AID program?**

  Yes

- **Can an Academic Institute apply for the AID program?**

  A legal entity created by an Academic Institution can apply under the legal entity name.

- **Our firm is registered under Society's Act; can we apply for the AID program?**

  Yes

- **Our firm is registered outside India. Can we apply?**

  The contest is open to all Indian citizens and startups. Foreign startups are eligible to apply provided the startup has an Indian subsidiary, which is registered in India and whose objects are confined to India'.

- **Some/all promoters of our startup are not citizens of India. Can we apply?**

  Yes

- **Is the information provided by me kept confidential? Will our information about our innovation/start-up idea be shared publicly?**

  Please refer to the Terms and Conditions mentioned in the website before applying to the program

- **What happens to my IPR? Do I have to share my IP rights with RICH and/or the AID program?**

  RICH does not claim ownership over Intellectual Property Right (IPR) for the Innovation that is sent to us by submitting an application. The IPR shall remain with the applicant at all times.

- **Will I get funded as part of the program? If yes, will I be required to yield equity share of my company?**

  Yes, the shortlisted startups will receive seed grant money that needs to be spent only towards incubation, testing and validation as recommended by the selection committee and failing to do so may disqualify the applicant from remainder of the program. There shall be no sharing of the startup/company equity.

- **Whom should I contact to check my application status?**

  You may write to [mailto:](Lsproject-rich@telangana.gov.in)Lsproject-rich@telangana.gov.in for any information/assistance

- **Can we apply for other incubation/accelerator programs during the period of the AID application/program?**

  Yes

- **What are the terms and conditions of availing the benefits of the AID program?**

Please refer to the Terms and Conditions mentioned in the website before applying to the program